



Partner Alert

In November 2025, **Onity Group Inc.** announced an agreement to sell assets related to its Reverse Mortgage operations to **Finance of America Reverse** and to discontinue originating reverse mortgages as a result of this transaction.

Today (May 8, 2026), Onity Mortgage Corporation (f/k/a PHH Mortgage Corporation d/b/a Liberty Reverse Mortgage) would like to inform you of our plans to wind down our reverse mortgage business and highlight the following **important dates** for our active clients:

Milestone - Broker (Third Party Originator and Wholesale)	Date
Last Day to Submit Loans	5/8/26
Last Day to Lock/Close	5/22/2026
Last Day for Onity Mortgage to Purchase/Fund	5/29/2026
Milestone - Hybrid Correspondent (PA)	Date
Last Day to Submit Loans	5/8/2026
Last Day to Lock/Close	5/22/2026
Last Day for Onity Mortgage to Purchase	5/29/2026
Milestone - Full Correspondent (FCLP)	Date
Last Day to Commit Loans	5/8/2026

Last Day to Deliver to Onity Mortgage	5/15/2026
Last Day for Onity Mortgage to Purchase	5/29/2026

If you have any questions, please contact [Sales Support](#).

Onity Mortgage Corporation f/k/a PHH Mortgage Corporation, 2000 Midlantic Drive Suite 410-A, Mount Laurel, NJ 08054 . NMLS ID #2726 (www.nmlsconsumeraccess.org); 800-446-0964. Alaska Licensed Mortgage Lender #AK2726; Arizona Residential Mortgage Licensee 0903164; Licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act #4130046; Colorado Mortgage Company Registration-PHH Mortgage Corporation as Responsible Party; Licensed by the Delaware State Bank Commissioner #2784; Georgia Residential Mortgage Licensee #6266; Illinois Residential Mortgage License; Kansas Licensed Mortgage Company #MC.0025359; Massachusetts Licensed Lender #ML2726; Minnesota – This is not an offer to enter an interest rate lock-in agreement; Licensed by the Mississippi Department of Banking and Consumer Finance #2726; Montana Licensed Mortgage Lender #2726; Licensed by the New Hampshire Banking Department 2726MB; Licensed by the New Jersey Department of Banking and Insurance; Licensed Mortgage Banker – NYS Banking Department; Ohio Certificate of Registration MB.804016.000; Oregon Mortgage Lender #ML-355; Rhode Island Licensed Lender. Equal Housing Lender.

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If you have questions please use the phone number included in this message or visit www.onitymortgage.com.

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